

Funds Application Report - 8th Mortgage Trust
Sep 2, 2016

Payment Calculation Date	September 2, 2016
Interest Rate Determination Date:	August 1, 2016
Reference Rate on the Interest Rate Determination Date:	5.25%
Interest Rate Series A	4.5225%
Interest Rate Series B	4.2500%
Beginning day, current Accrual Period	August 10, 2016
Ending day, current Accrual Period	September 11, 2016
Payment Date	September 8, 2016
Number of days in Accrual Period	33
Last day of the Collection Period prior to the Collection Period just ended.	July 31, 2016
Principal Balance of the Group of Mortgages at the close of the last day of the Collection Period prior to the Collection Period just ended (1).	41,406,396.66
Principal Balance of the Group of Mortgages at the close of the last day of the Collection Period just ended.	40,954,847.92
Principal Balance of the Group of Mortgages which are not Defaulted Mortgages at the close of the last day of the Collection Period just ended	40,739,911.56
(1) multiplied by 0.45% divided by 360 and multiplied by the number of days in the Collection Period.	16,044.98
First day of the Collection Period just ended	August 1, 2016
Last day of the Collection Period just ended	August 31, 2016
Number of days in the Collection Period	31
Principal Balance of Series A at the beginning of the Accrual Period	27,004,548.86
Principal Balance of Series B at the beginning of the Accrual Period	13,950,000.00
Fees and Expenses	
Commission of the Trustee of the Collateral Trust:	4,456.94
Servicing Fee:	8,309.90
Commission of the Payment Agent:	2,228.47
Local Supervision Fee SEC	0.00
Indemnifications of Collateral Trustee, Servicer and Payment Agent	0.00
Tax on Commission of the Trustee of the Collateral Trust (ITBMS):	311.99
Tax on Servicing Fee (ITBMS):	581.69
Tax on Commission of the Payment Agent (ITBMS):	155.99
Monthly Advance of Income Tax (AMIR):	0.00
Total Fees and Expenses	16,044.98
Available Funds Cutoff Balance (at close of Collection Period just ended)	682,498.48
Less	
Senior Fees and Expenses:	16,044.98
Series A Interest:	111,950.73
Deposits to the Series A Interest Reserve Account:	0.00
Series B Interest:	54,346.88
Series A Required Principal:	468,114.76
Subordinated Fees and Expenses:	603.97
Series B Initial Period Accrued Interest:	0.00
Series B Insufficiency Accrued Interest:	0.00
Issuer Trustee Initial Period Accrued Fee:	31,437.16
Issuer Trustee Fee and any indemnification of the Issuer Trustee:	0.00
Series A Additional Principal:	0.00
Series B Trigger Event Accrued Interest:	0.00
Issuer Trustee Trigger Event Accrued Fee:	0.00
Series B Principal Payment:	0.00
Issuer Trustee Incentive Fee:	0.00


